

## 60min Strategy Checklist

### Phase 1 - Battle Plan

- 1) Mark up MOR in all markets you follow
- 2) Mark up the control phase in each market you follow
- 3) Colour code good candidate markets for easy reference

Carry good candidates through to next stage...

- 4) Apply trendlines to daily charts (major & counter-trend)
- 5) Add support & resistance levels to daily charts
- 6) Add fibonacci levels to daily charts

You're now looking for filtered candidate markets that show good scope for potential profits

- 7) Create your Battle Plan for the day. Include a statement of intent for all candidate markets
- 8) Investigate which economic announcements may affect the markets on your Battle Plan
  - [investing.com/economic-calendar](http://investing.com/economic-calendar) (look for 3 star events)
  - Set alarm on PC or phone
  - Consider removing unfilled entry orders before reports and replace them afterwards
  - Check trailing stop position or you may prefer to close the position

### Phase 2 - On the day analysis

Do this for each market you will consider trading (takes about 5 mins per market)

- 8) Mark up the daily opening range from the 7am 1minute candle
- 9) Colour code the chart so you can see the buy/sell zone clearly (optional)
  - Above/below the DOR
  - Still correctly positioned in relation to the MOR?
- 10) Mark up the initial Gann Eighth levels
- 12) Mark up support & resistance from 15 minute timeframe
- 13) Mark up fibonacci extensions from 60 minute timeframe
- 14) Look for confluences of target levels

You'll have a good idea of your intended exit points in each market. It's a case of waiting for trade entries now

### **Phase 3 - Pull the trigger**

Watch for entry signals...

15) 60minute engulfing candlesticks

16) Make sure there is enough reward:risk between entry point and pre-identified profit target

- Ideally looking for rewards of multiple times the initial risk
- Don't take poor reward:risk trades. Wait for better opportunities

17) Place the order

- Buy stop/Sell stop entry order
- Always enter a stop loss!!
- Enter your Take Profit price

18) Monitor the market for a change in sentiment

- Has your entry signal been surpassed? Cancel the order and wait for a new signal

19) Order filled!

### **Phase 4 - Manage the position**

20) Out at initial stop? Go back to (15) and watch for new entry signal in this market

- Timing of this trade was off-target but doesn't mean the entire trading idea is wrong

21) Use trailing stop loss theory

- Reduce exposure on the trade
- Start to lock in profit

22) Out at Take Profit target? Congratulations!

### **Phase 5 - Record keeping**

23) Record the details of your trading day in your trading journal

- thoughts, observations, emotions
- can also keep notes of trade details here too

24) Record the scientific data about your trades on your Record of Results

- What gets measured gets improved!

### **Ideas for advanced development:**

- Look for BIGGER targets to use

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