Forex Breakthrough Academy has been written and designed for educational purposes only. There is a risk of loss in all trading. Spread Betting carries significant risk and should only be undertaken by those who can afford to lose some or all of their investment. The Forex market is by its nature speculative and can be volatile. Past performance is not indicative of future results. Before investing, or if in doubt about the suitability of an investment please seek independent financial advice.

Spread Betting Account

In the UK you may wish to open a spread-betting account to trade the strategy outlined in Forex Breakthrough Academy. We refer to GKFX Capital as we believe they are the best broker to use for this strategy, of course it is possible to use other platforms if preferred and we have mentioned more on the website resources page. Canonbury Publishing Ltd receives a commission from GFKX Capital and other brokers. © Canonbury Publishing Ltd & Perum Ltd

 Once you've completed your Battle Plan for the day you're ready for action!

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- It's time to find those trades!

 I've compiled a Core Strategy checklist for you...

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- Please <u>print it off</u> and follow along as we work step-by-step through the trading process

You'll be able to...

 Find your own high reward trades in the Forex market

- Find your own high reward trades in the Forex market
- Always have probability on your side throughout your trading campaigns

 Potentially turn a small trading account into a huge liquid asset in a very short space of time!

Here's how to do it...

Core Strategy works through 5 phases...

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- Plus an 'Ideas for advanced development' phase

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- Quick run-through before we go to the charts...

• Phase 1 – Battle Plan

- Phase 1 Battle Plan
 - Filter out good candidate markets

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 - Scope for big profit trades

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 - Filter out good candidate markets
 - Scope for big profit trades
 - Statement of intent for the trading day

Phase 2 – On the day analysis

- Phase 2 On the day analysis
 - Fine-tune each market on Battle Plan

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 - Fine-tune each market on Battle Plan
 - DOR, Gann levels, 60min S&R
 - Look for confluences of profit targets
 - Gives you your intended exit points
 - Wait for entry signal...

Phase 3 – Pull the trigger

- Phase 3 Pull the trigger
 - Spotting entry signals

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 - Qualify profit potential

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 - Spotting entry signals
 - Qualify profit potential
 - Place order

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 - Spotting entry signals
 - Qualify profit potential
 - Place order
 - Order filled!

Phase 4 – Manage the position

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 - Out at initial stop? Back to entry signals

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 - Out at initial stop? Back to entry signals
 - Use trailing stop theory

- Phase 4 Manage the position
 - Out at initial stop? Back to entry signals
 - Use trailing stop theory
 - Out at Take Profit target

- Phase 5 Record Keeping
 - Trading journal observations
 - Hard data into Record of Results

Ideas for Advanced Development

- Ideas for Advanced Development
 - Consider entries on 5min engulfing pattern

- Ideas for Advanced Development
 - Consider entries on 5min engulfing pattern
 - Consider multiple trade entries on the day in strong markets

Chart examples...

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