

Using Gann Eighths as Profit Targets

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- Can use them on their own
- Can use them to look for confluences with longer term profit targets

Gann Eighths as Profit Targets

You'll be able to...

Gann Eighths as Profit Targets

- Draw the Gann Eighths in each market you are monitoring that day

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- Use the Daily opening range to project a 'ladder' of simple price levels

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- Use the Daily opening range to project a 'ladder' of simple price levels
- Use them as standalone profit targets or to look for high probability confluences of profit targets

Gann Eighths as Profit Targets

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- He had some really unusual approaches to market
- One of his breakthrough discoveries were that markets tend to move in units of 8

Gann Eighths as Profit Targets

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- Here's what we'll be doing...

Gann Eighths as Profit Targets

- Divide the market's 'handle move' into eight (a 'handle' in Forex is 100 pips)

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- **Minor levels** – 12.5, 37.5, 62.5, 87.5
- **Major levels** – 25, 50, 75, 100 etc...

Gann Eighths as Profit Targets

- Project the major Gann levels off the Daily opening range high

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- Project the major Gann levels off the Daily opening range high
- Project the major Gann levels off the Daily opening range low

Gann Eighths as Profit Targets

- 25 is too close to the DOR

Gann Eighths as Profit Targets

- 25 is too close to the DOR
- But you can start to use 50, 75, 100, 125 etc... as profit targets

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Chart examples...

Gann Eighths as Profit Targets

Gann Eighths as Profit Targets

- How to draw the major Gann eighths

Gann Eighths as Profit Targets

- How to draw the major Gann eighths
- 50, 75, 100, 125 pips etc... above the DOR high and below the DOR low

Gann Eighths as Profit Targets

- How to draw the major Gann eighths
- 50, 75, 100, 125 pips etc... above the DOR high and below the DOR low
- Use them on their own or in confluence with other target prices

Gann Eighths as Profit Targets

- Consider the reward:risk ratio on the trade at your proposed profit target

