

Using Fibonacci Extensions as Profit Targets

Fib Extensions as Profit Targets

- Builds on what we learnt in the Fibonacci retracement lesson

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- With Fib extensions we can use the **daily charts** to find good long term Profit Targets

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- Builds on what we learnt in the Fibonacci retracement lesson
- With Fib extensions we can use the **daily charts** to find good long term Profit Targets
- Can also use them on the **hourly charts** to good effect

Fib Extensions as Profit Targets

- 4 Extension levels to stay aware of...

Fib Extensions as Profit Targets

- 4 Extension levels to stay aware of...
- (138.2%)

Fib Extensions as Profit Targets

- 4 Extension levels to stay aware of...
- (138.2%)
- 161.8%

Fib Extensions as Profit Targets

- 4 Extension levels to stay aware of...
- (138.2%)
- 161.8%
- 200%

Fib Extensions as Profit Targets

- 4 Extension levels to stay aware of...
- (138.2%)
- 161.8%
- 200%
- 261.8%

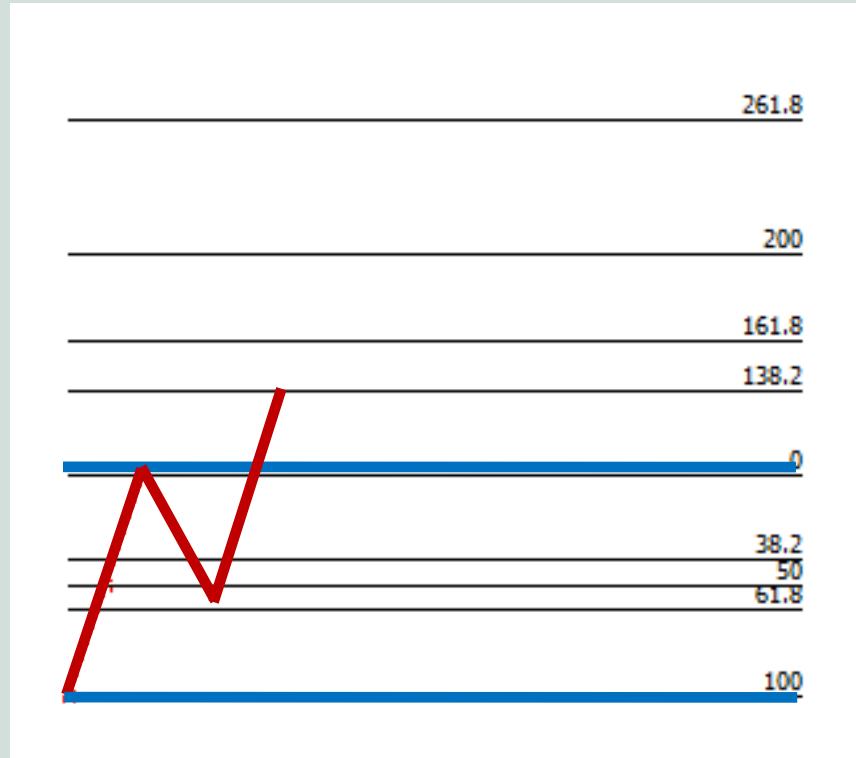
Fib Extensions as Profit Targets

- 138.2% can be used...

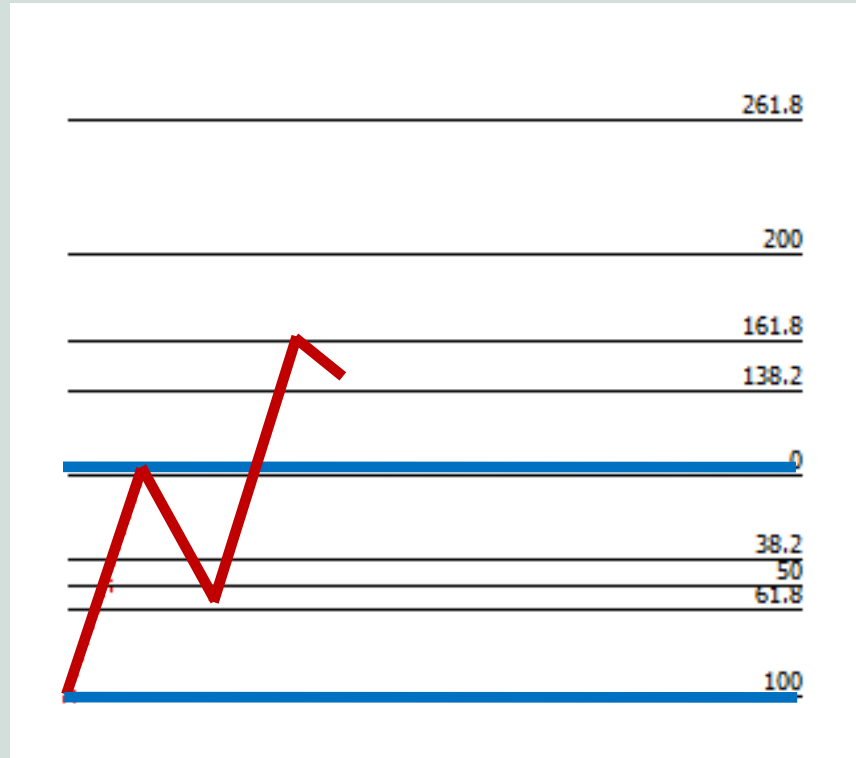
Fib Extensions as Profit Targets

- 138.2% can be used...
- But **161.8%, 200%, and 261.8%** are the main extensions

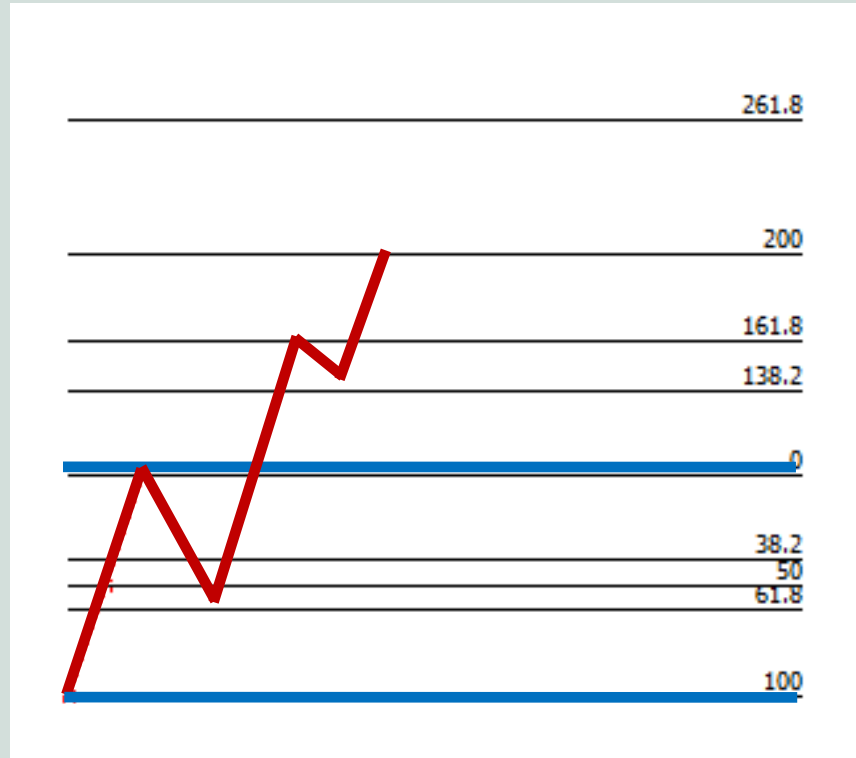
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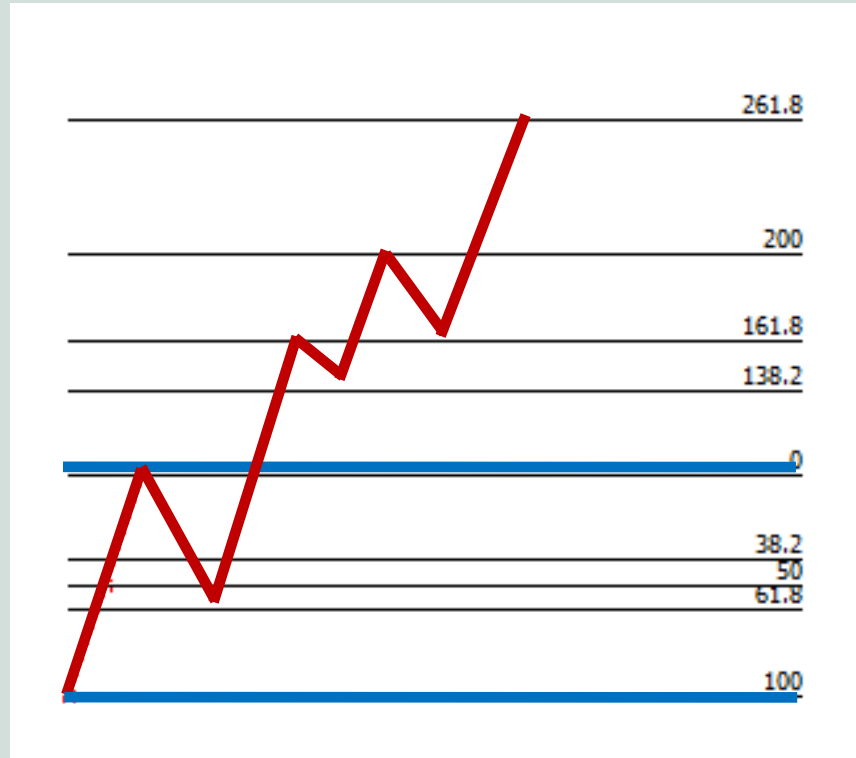
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Fib Extensions as Profit Targets

You'll be able to...

Fib Extensions as Profit Targets

- Find profit targets on the daily charts using the 3 main extension levels...

Fib Extensions as Profit Targets

- Find profit targets on the daily charts using the 3 main extension levels...
- 161.8%, 200%, and 261.8%

Fib Extensions as Profit Targets

- Find profit targets on the daily charts using the 3 main extension levels...
- 161.8%, 200%, and 261.8%
- Also take 138.2% into consideration

Fib Extensions as Profit Targets

- Find profit targets on the daily charts using the 3 main extension levels...
- 161.8%, 200%, and 261.8%
- Also take 138.2% into consideration
- Find additional Profit Target levels to use on the hourly charts

Fib Extensions as Profit Targets

Chart Examples...

