

Using Support & Resistance as Profit Targets

Using S & R as Profit Targets

- Going back to the structure we added to the daily charts...

Using S & R as Profit Targets

- Going back to the structure we added to the daily charts
- Also look for Intraday support and resistance

Using S & R as Profit Targets

- The market is a strong respecter of potential support and resistance

Using S & R as Profit Targets

- The market is a strong respecter of potential support and resistance
- They are high-probability locations to use as profit targets

Using S & R as Profit Targets

You'll be able to...

Using S & R as Profit Targets

- 1) Find solid S & R targets from the daily charts

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- 2) Find good targets from intraday S & R (they can help you find those confluences of Profit Targets)

Using S & R as Profit Targets

- 1) Find solid S & R targets from the daily charts
- 2) Find good targets from intraday S & R (they can help you find those confluences of Profit Targets)
- 3) Find exact prices to use as profit targets

Using S & R as Profit Targets

- Find S & R on the **daily charts** like we covered in the earlier module

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- Find S & R on the **daily charts** like we covered in the earlier module
- Find S & R on intraday **15 minute charts** in the same way – look for the same price action as on the daily chart

Trailing Stop Loss Strategy

Chart Examples...

