

# Using Trendlines as Profit Targets



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- Major trendlines & Counter-trend lines
- Not features we'll use as targets every day but it's important to keep track of their location

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**You'll be able to...**

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- 1) Find solid targets at the major trendlines.

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- 2) Find smaller profit targets at the counter-trend lines



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- 1) Find solid targets at the major trendlines.
- 2) Find smaller profit targets at the counter-trend lines
- 3) Know exactly which price to use for your profit target

# Using Trendlines as Profit Targets

- Always respect the **major trendlines**

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- They are solid targets

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- Use the **counter-trend lines** as targets for smaller profits
- They track the pullback move of Control
- Allow the market to move through them when looking for bigger profits

# Trailing Stop Loss Strategy

**Chart Examples...**

