Forex Breakthrough Academy has been written and designed for educational purposes only. There is a risk of loss in all trading. Spread Betting carries significant risk and should only be undertaken by those who can afford to lose some or all of their investment. The Forex market is by its nature speculative and can be volatile. Past performance is not indicative of future results. Before investing, or if in doubt about the suitability of an investment please seek independent financial advice.

Spread Betting Account

In the UK you may wish to open a spread-betting account to trade the strategy outlined in Forex Breakthrough Academy. We refer to GKFX Capital as we believe they are the best broker to use for this strategy, of course it is possible to use other platforms if preferred and we have mentioned more on the website resources page. Canonbury Publishing Ltd receives a commission from GFKX Capital and other brokers. © Canonbury Publishing Ltd & Perum Ltd

We looked at two ways to exit

trades in the last module...

We saw how the initial Stop Loss automatically gets you out when the market moves against your trade...

And we saw how the Trailing
Stop Loss is used to reduce
exposure and then lock in
more and more profit...

In this module we'll be looking

at our most ideal scenario...

The trade runs all the way to a Profit Target we identified and takes us out of the trade with full anticipated profits!

You'll be able to...

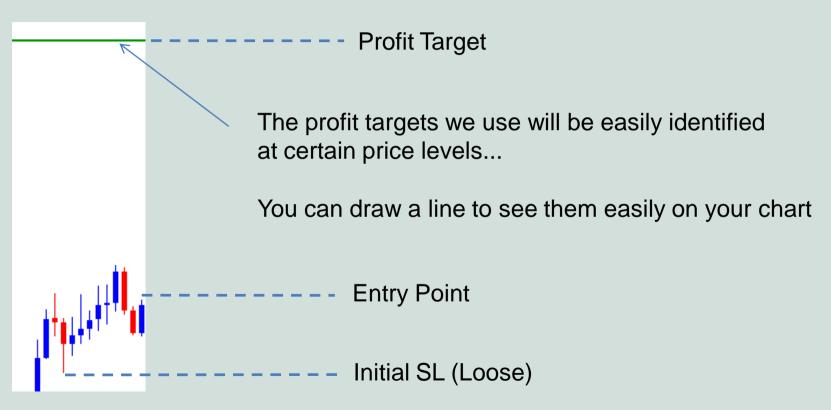
1) Apply a range of simple technical analysis techniques to your charts to find solid profit targets for your trades

2) Make sure each trade has enough potential profit for you before pulling the trigger

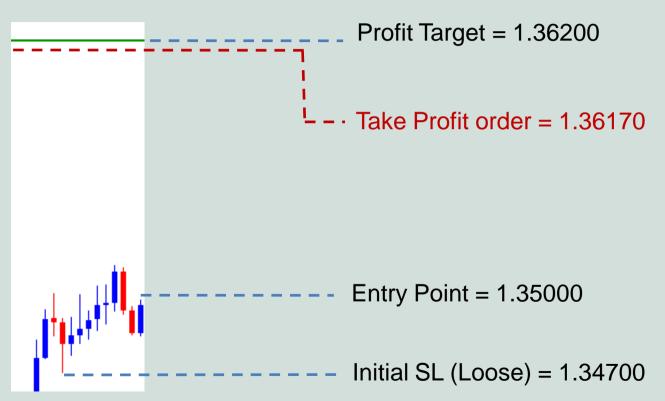
3) See where the optional exits points are for big profit trades and small profit trades

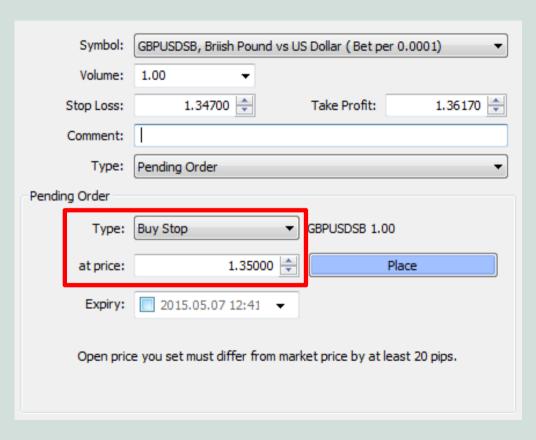
4) Use the target you have identified to place your 'Take Profit' order on the Metatrader platform

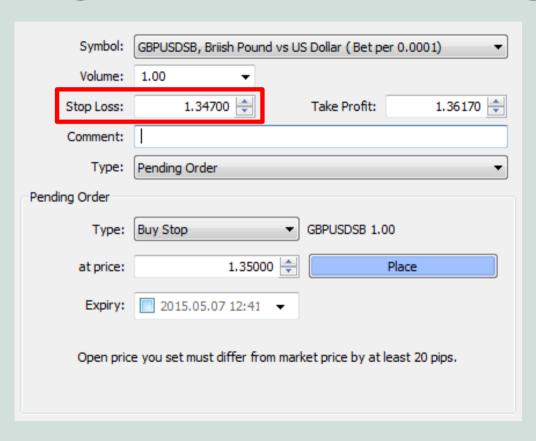
Overview...

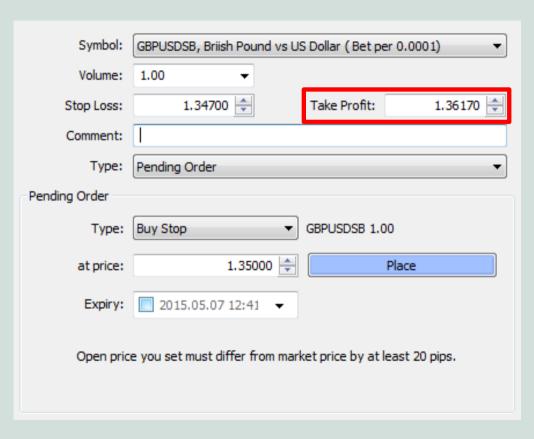












 We'll be looking at features from the daily charts and the intraday charts...

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- Profit Targets on the daily charts take precedent – they are more widely observed

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- Where a target on the 15min chart might closely align with a different target from the daily chart

- A powerful technique to use is to find a 'confluence' of profit target levels...
- Where a target on the 15min chart might closely align with a different target from the daily chart
- High probability of many traders using that area for targets

- Make sure there is enough potential reward on your trades...
- I like to see at least 2:1 reward to risk –
 Ideally more
- If stop loss is 20 pips profit target would be 40 pips from entry

- All keeps probability of long term profits in your favour.
- If you use the Loose Stop Loss you might look for minimum of 1:1

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- If you use the Loose Stop Loss you might look for minimum of 1:1

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- When you use Profit Targets from the daily charts and let your trades run for bigger profits you can get incredible reward to risk on your trades...
- 6:1 reward to risk...
- 10:1 reward to risk

You know how to place the Take Profit order...

- You know how to place the Take Profit order...
- We'll be spending more time on the charts in the following videos

- You know how to place the Take Profit order...
- We'll be spending more time on the charts in the following videos
- I'll show you how to find the Profit Target levels to use

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