Forex Breakthrough Academy has been written and designed for educational purposes only. There is a risk of loss in all trading. Spread Betting carries significant risk and should only be undertaken by those who can afford to lose some or all of their investment. The Forex market is by its nature speculative and can be volatile. Past performance is not indicative of future results. Before investing, or if in doubt about the suitability of an investment please seek independent financial advice.

Spread Betting Account

In the UK you may wish to open a spread-betting account to trade the strategy outlined in Forex Breakthrough Academy. We refer to GKFX Capital as we believe they are the best broker to use for this strategy, of course it is possible to use other platforms if preferred and we have mentioned more on the website resources page. Canonbury Publishing Ltd receives a commission from GFKX Capital and other brokers. © Canonbury Publishing Ltd & Perum Ltd

 Use trendlines to build more structure around the chart's price action

- Use trendlines to build more structure around the chart's price action
- They can highlight 'reversal' areas

We use them in two ways...

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 - 1. As targets for trades

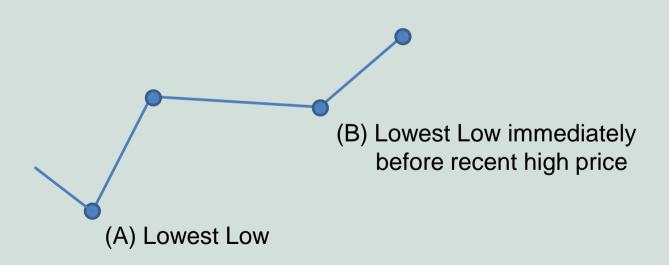
- We use them in two ways...
 - 1. As targets for trades
 - 2. As areas you might consider trading against the MOR direction

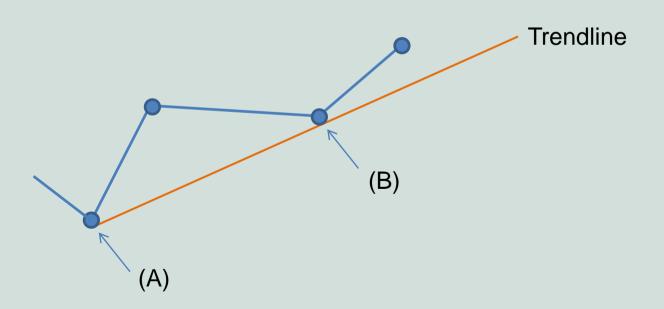
How to draw them...

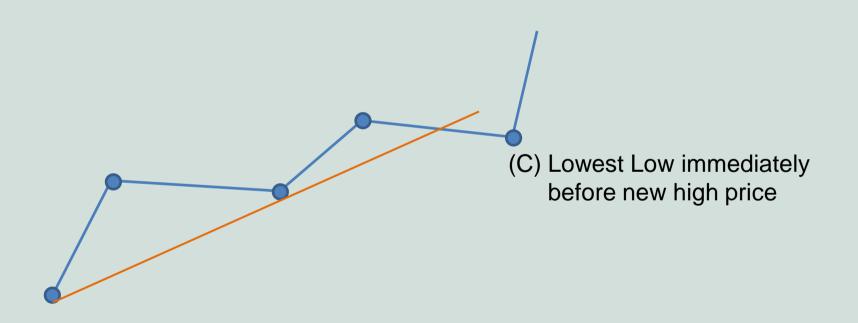
 Uptrend = line projected from the lowest low to the highest low that occurs immediately before the recent high

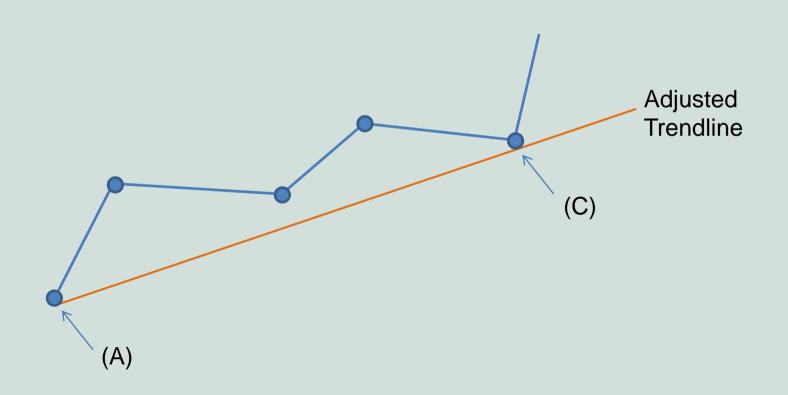
Clear path from low point to low point

- Clear path from low point to low point
- Adjust the line as market continues moving higher

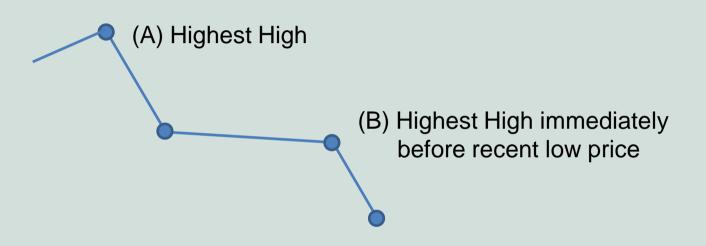








 Downtrend = line projected from the highest high to the lowest high that occurs immediately before the recent low



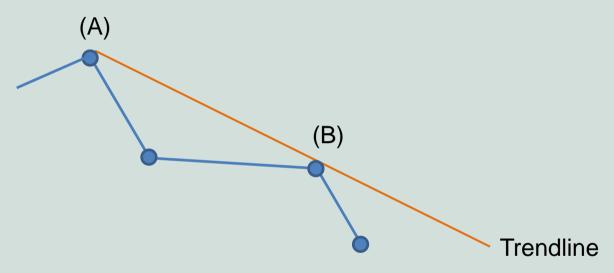


Chart examples...

Add structure to the chart

- Add structure to the chart
- Use them as targets for trades

- Add structure to the chart
- Use them as targets for trades
- Highlights areas you might trade against the MOR direction

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- Highlights areas you might trade against the MOR direction

How to draw them in up trends

- How to draw them in up trends
- How to draw them in down trends

- How to draw them in up trends
- How to draw them in down trends
- How to adjust them as price action develops

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