

Major Trendlines

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- Use trendlines to build more structure around the chart's price action

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- They can highlight 'reversal' areas

Major Trendlines

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 1. As targets for trades

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 1. As targets for trades
 2. As areas you might consider trading against the MOR direction

Major Trendlines

How to draw them...

Major Trendlines

- Uptrend = line projected from the lowest low to the highest low that occurs immediately before the recent high

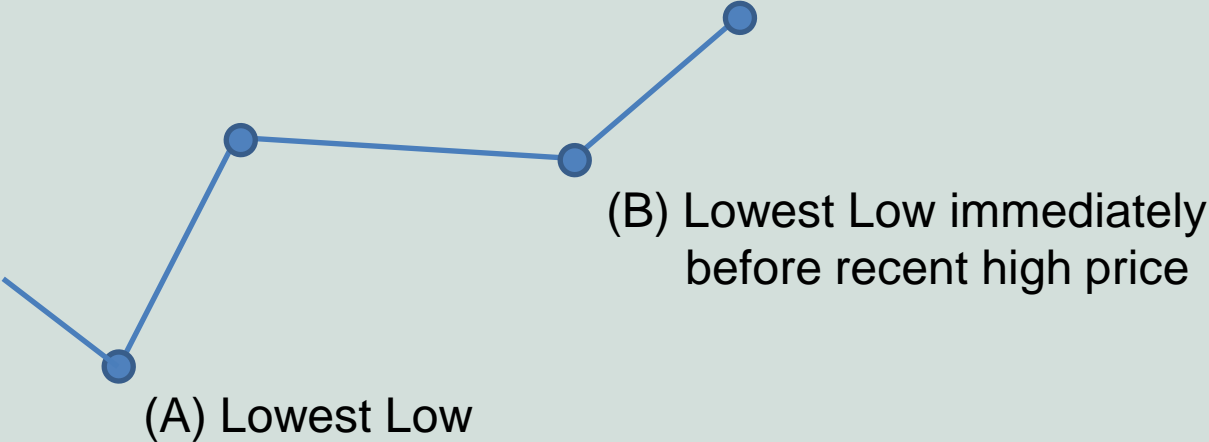
Major Trendlines

- Clear path from low point to low point

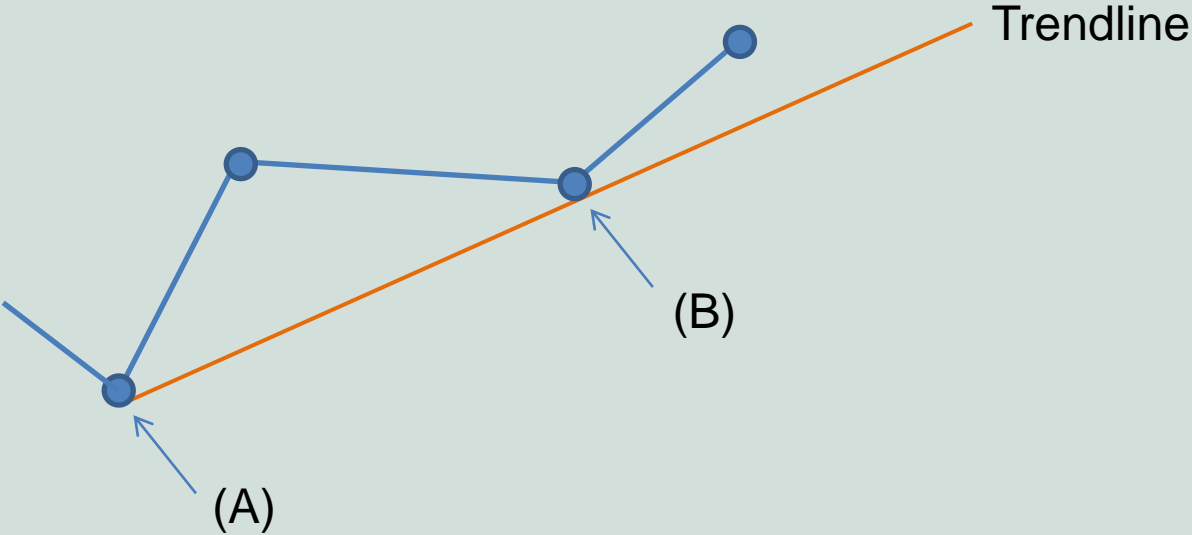
Major Trendlines

- Clear path from low point to low point
- Adjust the line as market continues moving higher

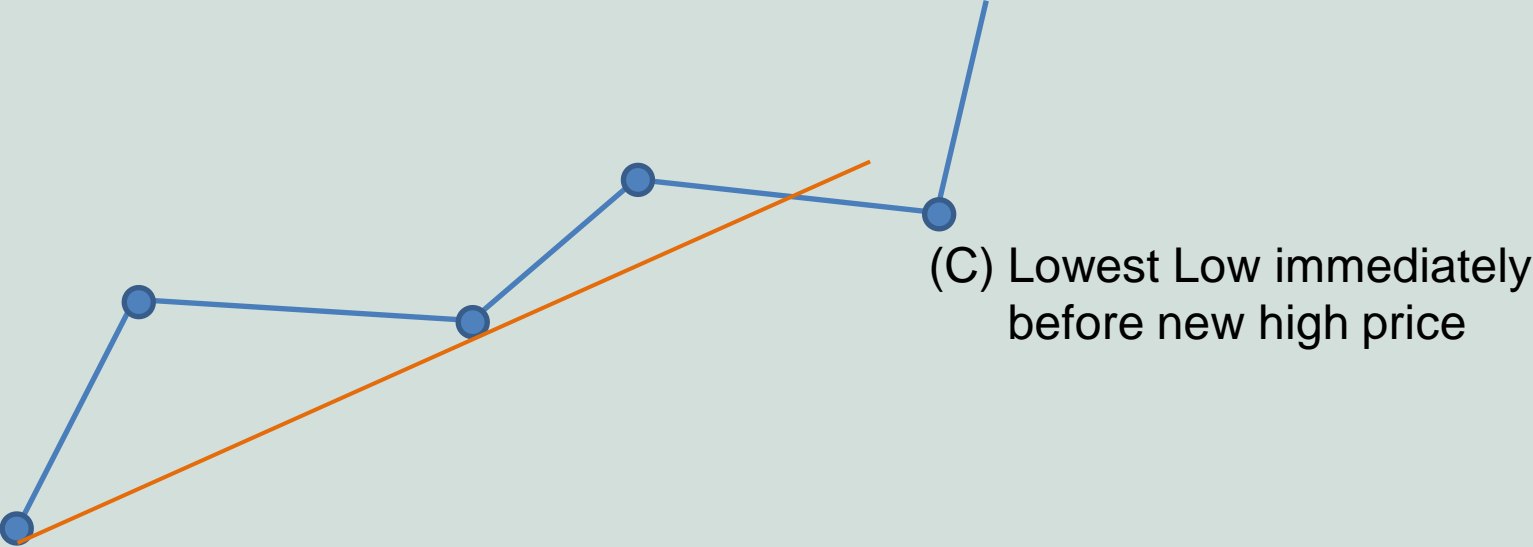
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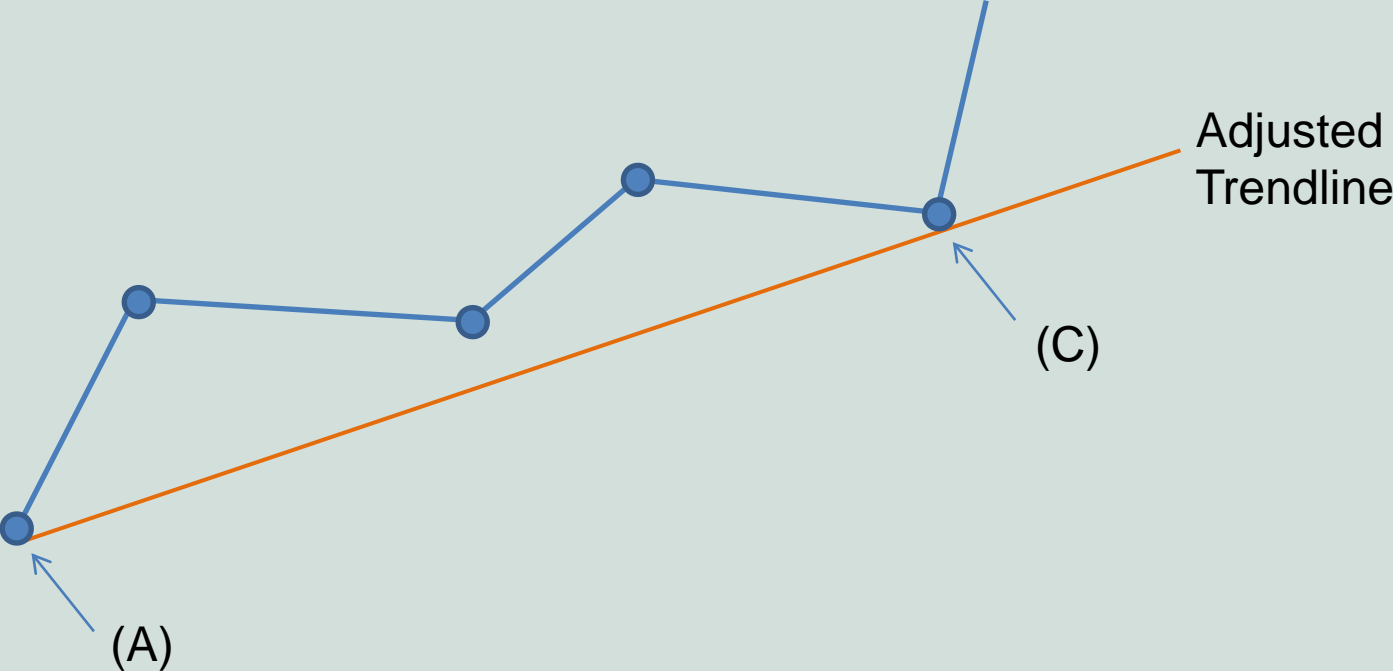
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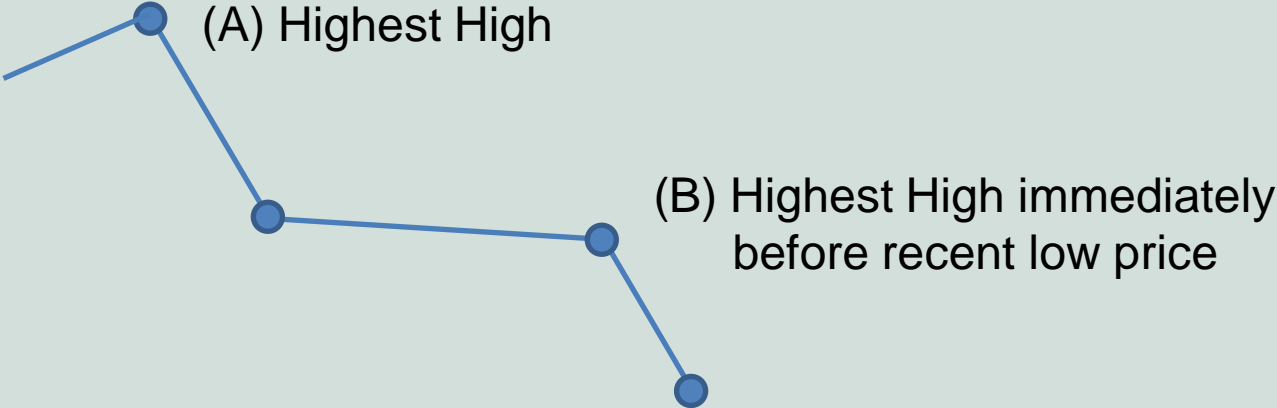
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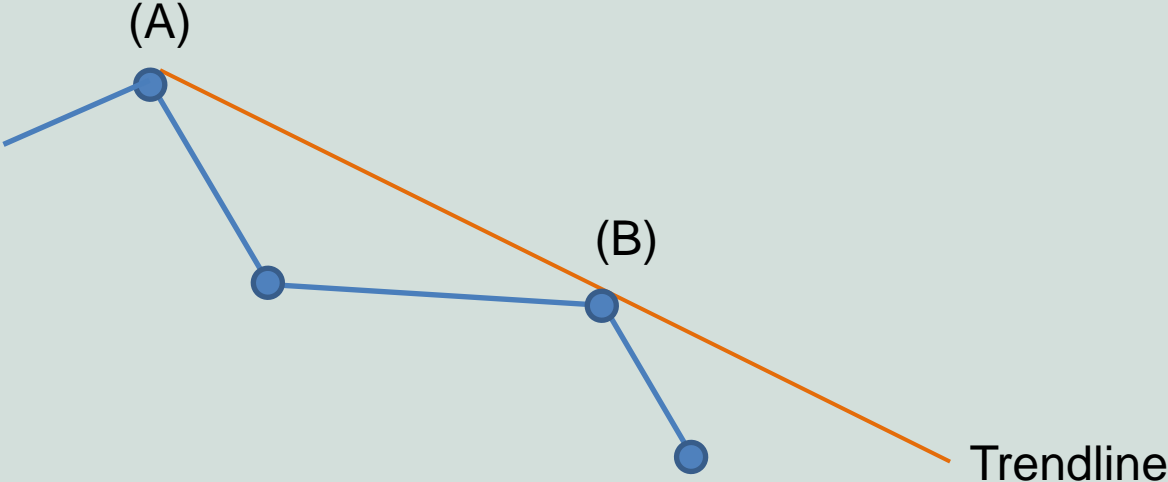
Major Trendlines

- Downtrend = line projected from the highest high to the lowest high that occurs immediately before the recent low

Major Trendlines



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Chart examples...

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- Add structure to the chart

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- Use them as targets for trades

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Major Trendlines

- How to draw them in up trends

Major Trendlines

- How to draw them in up trends
- How to draw them in down trends

Major Trendlines

- How to draw them in up trends
- How to draw them in down trends
- How to adjust them as price action develops

