

Forex Spread Bet Brokers

**Like I mentioned in the
Metatrader video – I'll put our
latest recommendation for SB
brokers on the resource page**

They can change from time to time as firms bring in new incentives to attract traders

**So I wanted to make sure I
could update you with that
information as quickly as
possible...**

Resources is the page to go to
on the website for my current
recommendation

**But just in case you wanted to
do your own research I'll tell
you 3 things to look for in a
good Spread Bet firm...**

1) Are they FCA registered?

**Make sure the firm is regulated
by the **Financial Conduct
Authority** here in the UK...**

**You'll have peace of mind that
client funds are kept safely in
segregated accounts**

**And the firm complies with UK
legal and regulatory standards**

**A quick search on the firm's
website will soon tell you if
they are registered**

**Have a quick check to make
sure they have a physical
presence here in the UK while
you're at it – look up their
address**

**2) Make sure they offer
tight Bid/Ask spreads**

**Remember how there's that
small difference between the
bid price and the ask price in
Metatrader?**

**And how that's the broker
taking his little slice of the
action?**

Well don't give him too much!

**Check the bid/ask spread in
EURUSD & GBPUSD advertised
on the firms website early in
the afternoon (that's peak
volume time)**

**You want to see a difference of
2 pips or less**

3) The telephone test

**In today's digital world it's easy
to forget how important good
old fashioned customer service
is... until you need it!**

**Phone the spread bet firm up
and ask a few simple
questions...**

**What times are the markets
available to trade?**

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available to trade?**

**(should be 24 hours Sunday
night to Friday night)**

**What's the minimum stake per
pip?**

(Should be from 10p per pip)

**Those are the kinds of things
I'll research on your behalf and
make sure the recommended
brokers are the best available**

**But see what you think after
your telephone call...**

**Was the phone answered
quickly?**

**Were you dealt with
courteously and efficiently?**

**Remember there may be a
time when you need help with
your account...**

**Or a personal emergency might
mean you need help closing
a trade**

**So make sure you can take
confidence in the service you
received**

**There is no shortage of Forex
spread bet firms – give your
business to one that will serve
you well!**

Coming next... The
Trading Tools module